



PRESS RELEASE



7th February 2024

New Delhi:

The Central Electricity Regulatory Commission (CERC) has issued an order on 6th February 2024 for *Implementing a Shadow Pilot on Power System and Cost Optimization through Market Coupling*.

In a statement issued by MD and CEO, Power Exchange India Limited, Mr. Satyajit Ganguly stated that 'Market Coupling' will facilitate in creating an integrated and efficient electricity market that supports growth of multiple power exchanges and enlarges their role as 'Market Infrastructure Institution'. It would lead to level playing field to all power exchanges in DAM & RTM. PXIL welcomes CERC's move which will result in innovative and healthy competition environment in Indian power market.

Mr. Ganguly added the mechanism of market coupling will integrate bids of market participants who may choose to participate in multi exchanges thereby allowing them to avail benefits of multi power exchange model but with discovery of single common price based on merged bids of combined market.

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For more Information kindly connect to-

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